

Explanation of variances – pro forma

Name of smaller authority: **WELFORD PARISH COUNCIL**

County area (local councils and **NORTHAMPTONSHIRE**)

19851.15

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	38,335	34,169				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	44,500	46,500	2,000	4.49%	NO		
3 Total Other Receipts	9,208	9,028	-180	1.95%	NO		
4 Staff Costs	9,432	10,441	1,009	10.70%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	48,442	28,244	-20,198	41.70%	YES		During 22-23 an additional funds were spent on the following (not in 23/24) Pc expenses £720.86; Grass cutting £883.22, Street Lighting £427.10, Training £ 38.00, £1,218.87 , New play park equipment £14,809.78, Pocket park £587.00 (tree work), 22/23 -£60.00 grants (Welford foodbank 23/24), -£763.23 S137 funds allocated under different grants category in 22/23 and VAT paid 22/23 was £2336.69 higher. £20198.29
7 Balances Carried Forward	34,169	51,012				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	34,169	51,912				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	175,685	175,123	-562	0.32%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable